

# SAINIK FINANCE & INDUSTRIES LIMITED

Regd. Office- 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi – 110035  
Corporate Office: 7<sup>th</sup> Floor, Corporate Office Tower, Ambience Mall, N.H.-48, Gurugram-122002  
E-mail: [info@sainik.org](mailto:info@sainik.org) Website: [www.sainikfinance.com](http://www.sainikfinance.com) CIN: L26912DL1991PLC045449  
Telephone No.-011-28315036/0124-2719000 Fax No.-011-28315044/ 0124-2719100

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**Dated- 28<sup>th</sup> May, 2025**

**To,  
The Manager Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai- 400 001**

**Sub: Outcome of Board Meeting and submission of Audited Financial Results of the Company for the quarter / year ended 31<sup>st</sup> March, 2025 (Scrip Code 530265)**

Dear Sir,

Pursuant to regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on 28<sup>th</sup> May, 2025 have:

- a) approved the Audited Financial Results of the Company for the quarter/year ended March 31, 2025 along with Statement of Assets & Liabilities and Cash Flow Statement of the Company as at March 31, 2025;
- b) taken on record the Independent Auditors' Report submitted by the Statutory Auditors on Financial Result for the quarter / year ended March 31, 2025;
- c) approved the re-appointment of Sh. Ramesh Shah as Non- Executive Independent Director of the Company for a second term of 5 (five) consecutive years w.e.f. 25<sup>th</sup> June, 2025 till 24<sup>th</sup> June, 2030.
- d) approved the resignation of Sh. Rudra Sen Sindhu (DIN: 00006999), Non- Executive director of the Company from the Board and Committees of the Company with immediate effect.
- e) approved the matter relating to re-constitution of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee of Board of Directors consequent to resignation of Sh. Rudra Sen Sindhu, Non- Executive Director of the Company.

Further, pursuant to Regulation 33 of the SEBI (listing Obligations & Disclosure Requirements) Regulation, 2015, we are enclosing herewith the following:

- 1) Audited Financial Results for the quarter / year ended March 31, 2025 along with Statement of Assets and Liabilities and Cash Flow Statement of the Company for the year ended March 31, 2025.
- 2) Independent Auditors' Report on Audited Financial Results for the quarter / year ended March 31, 2025.
- 3) Declaration for Un-Modified Opinion in respect of Audit Report on Audited Financial Results for the year ended March 31, 2025.

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- 4) Certified True Copy of the Board Resolution passed at this Board Meeting to authorise directors of the Company to sign the Audited Financial Result of the Company for the quarter/year ended on 31<sup>st</sup> March, 2025
- 5) Brief Profile of Sh. Ramesh Shah an Independent Director of the Company (**Annexure-1**)
- 6) Resignation Letter of Sh. Rudra Sen Sindhu, Non -executive Director of the Company (**Annexure-2**).
- 7) Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI Circular (**Annexure-3**).

The meeting commenced at 12:15 PM and concluded at 02:45 P.M

Kindly take the same on your record.

**Thanking You,  
For Sainik Finance & Industries Limited**

**Piyush Garg  
Company Secretary  
Encl.: As above**

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## Statement of Financial Results for the quarter and year ended March 31, 2025

S.No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
	<b>Revenue from operation -</b>					
(i)	Interest income	525.56	392.56	369.21	1,667.09	1,524.88
(I)	<b>Total revenue from operations</b>	<b>525.56</b>	<b>392.56</b>	<b>369.21</b>	<b>1,667.09</b>	<b>1,524.88</b>
(II)	Other income	0.16	5.57	0.08	5.73	7.71
(III)	<b>Total Income (I+II)</b>	<b>525.72</b>	<b>398.13</b>	<b>369.29</b>	<b>1,672.82</b>	<b>1,532.59</b>
	<b>Expenses -</b>					
(i)	Finance costs	225.56	231.45	268.20	937.16	1,000.56
(ii)	Employee benefits expense	38.85	21.48	28.34	107.37	93.40
(iii)	Depreciation & amortisation	-	-	-	-	-
(iv)	Impairment of financial instruments	(14.77)	(0.87)	2.66	(24.76)	141.27
(v)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
(vi)	Other expenses	5.88	5.56	4.62	29.76	29.50
(IV)	<b>Total Expenses</b>	<b>255.52</b>	<b>257.62</b>	<b>303.82</b>	<b>1,049.53</b>	<b>1,264.73</b>
	<b>Profit/(Loss) before exceptional items</b>	<b>270.20</b>	<b>140.51</b>	<b>65.47</b>	<b>623.29</b>	<b>267.86</b>
	Exceptional items	-	-	-	-	-
(VII)	<b>Profit from operations before extraordinary items and tax (3-4)</b>	<b>270.20</b>	<b>140.51</b>	<b>65.47</b>	<b>623.29</b>	<b>267.86</b>
VIII	Extraordinary items	-	-	-	-	-
(V)	<b>Profit before tax (III-IV)</b>	<b>270.20</b>	<b>140.51</b>	<b>65.47</b>	<b>623.29</b>	<b>267.86</b>
(VI)	Tax Expenses					
	(1) Current tax	-	-	(21.24)	-	64.59
	(2) Deferred tax	3.16	0.22	37.69	5.68	2.81
(VII)	<b>Profit for the year (V-VI)</b>	<b>267.04</b>	<b>140.29</b>	<b>49.02</b>	<b>617.61</b>	<b>200.46</b>
(VIII)	Other Comprehensive Income net of tax	-	-	-	(5.40)	1.40
(IX)	<b>Total comprehensive income (VII+VIII)</b>	<b>267.04</b>	<b>140.29</b>	<b>49.02</b>	<b>612.21</b>	<b>201.86</b>
(X)	Paid up Equity Share Capital (Face value of Rs 10/- each)	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00
(XI)	Reserves excluding Revaluation Reserve as per Balance Sheet	-	-	-	3,331.26	2,654.44
(XII)	<b>Earnings per share (not annualised):</b>					
	(a) Basic (Rs.)	2.45	1.29	0.45	5.68	1.84
	(b) Diluted (Rs.)	2.45	1.29	0.45	5.68	1.84
	(c) Face value per equity share (Rs)	10.00	10.00	10.00	10.00	10.00



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## Notes :

### 1. Statement of Assets and Liabilities as at March 31, 2025 :

(Rs. In lakhs)

S.No.	Particulars	As at March 31,2025 (Audited)	As at March 31,2024 (Audited)
	<b>ASSETS</b>		
<b>1</b>	<b>Financial Assets</b>		
(a)	Cash & cash equivalents	780.20	524.35
(b)	Bank balances other than Cash & cash equivalents	-	-
(c)	Receivables		
	- Trade Receivables	-	-
	- Other Receivables	-	-
(d)	Loans	12,026.16	12,987.63
(e)	Investments	0.79	0.79
(f)	Other financial assets	1,174.86	1,512.41
<b>2</b>	<b>Non-financial Assets</b>		
(a)	Inventories	-	-
(b)	Current tax assets(net)	150.84	77.30
(c)	Deferred tax asset (net)	131.21	135.07
(d)	Property, plant and equipment	0.01	0.01
(e)	Other intangible assets		
(f)	Capital work in progress		
(g)	Right of use assets		
(e)	Other non-financial assets	-	-
	<b>TOTAL ASSETS</b>	<b>14,264.07</b>	<b>15,237.56</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>1</b>	<b>Financial Liabilities</b>		
(a)	Payables		
	- Trade Payables		
	total outstanding dues of micro enterprises and small enterprises		
	total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(ii)	Other Payables		
	total outstanding dues of micro enterprises and small enterprises		
	total outstanding dues of creditors other than micro enterprises and small enterprises		
(b)	Borrowings	8,481.07	9,906.77
(c)	Other financial liabilities	1,208.52	1,435.37
<b>2</b>	<b>Non-Financial Liabilities</b>		
(a)	Provisions	60.22	50.52
(b)	Other non-financial liabilities	95.00	102.46
	<b>EQUITY</b>		
(a)	Equity share capital	1,088.00	1,088.00
(b)	Other equity	3,331.26	2,654.44
	<b>TOTAL - LIABILITIES AND EQUITY</b>	<b>14,264.07</b>	<b>15,237.56</b>



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## 2. Cash Flows Statement for the year ended March 31, 2025 :

(Rs. in lakhs)

	Particulars	March 31, 2025 (Audited)	March 31, 2024 (Audited)
<b>A</b>	<b>Cash From Operating Activities:</b>		
	Net profit before tax	623.29	267.86
	<b>Adjustments for :-</b>		
	Impairment of financial instruments	(24.76)	141.27
	Sundry balance written back	-	-
	Net Gain on fair value changes	-	(0.08)
	Increase/Decrease in provisions	6.05	5.82
	<b>Operating profit before working capital changes-</b>	<b>604.58</b>	<b>414.87</b>
	<b>Adjustments for :-</b>		
	(Increase) in loans and advances	996.11	221.29
	(Increase)/Decrease in other financial assets	333.99	(168.37)
	Decrease in other non financial assets	-	-
	Increase/ (Decrease) in trade payables & other liabilities	(234.31)	(367.57)
	<b>Cash used in operations-</b>	<b>1,700.37</b>	<b>100.22</b>
	Income tax refund	129.45	177.11
	Income tax paid	(148.27)	(139.31)
	<b>Cash Flow Before Extraordinary Items</b>	<b>1,681.55</b>	<b>138.02</b>
	Extraordinary items	-	-
	<b>Net cash flow from operating activities (A)</b>	<b>1,681.55</b>	<b>138.02</b>
<b>B.</b>	<b>Cash flow from investing activities:</b>		
	<b>Net cash flow from investing activities (B)</b>	<b>-</b>	<b>-</b>
<b>C.</b>	<b>Cash flow from financing activities:</b>		
	Proceeds/(Repayment) of borrowing	(1,425.70)	197.25
	<b>Net cash used in financing activities (C)</b>	<b>(1,425.70)</b>	<b>197.25</b>
	<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>255.85</b>	<b>335.27</b>
	<b>Cash and cash equivalents as at the beginning of the year</b>	<b>524.35</b>	<b>189.08</b>
	<b>Cash and cash equivalents as at the end of the year</b>		
	- Cash and cash equivalents	780.20	524.35
	- Non-current bank balances	-	-
		<b>780.20</b>	<b>524.35</b>

- 3) The results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28 May, 2025.
- 4) The results for the year ended 31 March 2025 were audited by the Statutory Auditors of the Company.
- 5) The main business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
- 6) The figures of the quarters ended 31st March 2025 and 31st March 2024 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year duly adjusted to comply with Ind AS which were subject to limited review by the Statutory Auditors of the Company.
- 7) In certain cases, the Company has advanced loans on which no amount has been received against the principal and interest accrued thereon. The same is in accordance with the loan agreements entered by the Company which provides for payment of interest along with principal amount or at the expiry of the said loan agreements. The Company has correctly followed the relevant provisions of IND-AS as well as RBI regulations, so far as they are applicable to the said loan agreements in respect of provisioning. The Company is confident of the recovery of the said amounts as per respective terms of the loan agreements and has obtained declarations and confirmations from the respective parties.
- 8) The comparative figures for the previous periods presented have been regrouped/ reclassified where necessary, to conform with the current period's presentation for the purpose of comparability.
- 9) The above financial result for the quarter and year ended 31 March 2025 are available at website i.e. www.sainikfinance.com



For and on behalf of the Board  
Sainik Finance & Industries Limited

Sarvesh Sindhu  
Director (DIN-06545787)

Place: Gurugram (Haryana)  
Date: 28 May 2025

*[Handwritten signature]*



# **Kumra Bhatia & Co.**

## **CHARTERED ACCOUNTANTS**

FLAT NO. 8, VASANT ENCLAVE,  
NEW DELHI - 110057

TEL. : +91-11-44797545, 41008406  
Email : kumrabhatia@hotmail.com  
PRAVEEN BHATIA : pkb54@live.com  
KARAN KUMRA : karankumra@hotmail.com

### **Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of Sainik Finance & Industries Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
Sainik Finance & Industries Limited

#### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the accompanying statement of quarterly and year to date financial results of Sainik Finance & Industries Limited (the 'Company') for the quarter and year ended 31 March 2025, (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

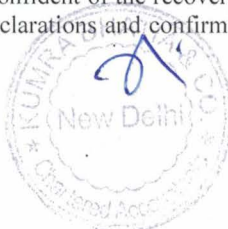
- i. is presented in accordance with the requirements of the Listing Regulations in this regard;
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive loss and other financial information of the Company for the quarter and year ended 31 March 2025.

#### **Basis for Opinion**

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's responsibilities for the audit of the Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the 'code of ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

#### **Emphasis of Matter**

We draw attention to note no. 7 to the standalone Ind AS financial statements in terms of which it has been reported that in certain cases, the Company has advanced loans on which no amount has been received against the principal and interest accrued thereon but the same is in accordance with the loan agreements entered by the Company which provides for payment of interest along with principal amount or at the expiry of the said loan agreements. Although, the Company is confident of the recovery of the said amounts as per respective terms of the loan agreements and has obtained declarations and confirmations from the respective parties. Our report is not modified in respect of this matter.





## **Management's Responsibility for the Financial Statements**

This statement which includes the financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. This responsibility includes the preparation and presentation of the financial results for the quarter and year ended 31 March 2025 that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless The Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement on the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

As stated in note no. 6 of the Statement, the figures for the quarter ended 31 March 2025, being the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year which were subjected to limited review by us. Our report is not modified in respect of this matter.

**For Kumra Bhatia & Co.**

*Chartered Accountants*

ICAI Firm Registration No.: 002848N

**Harish Kumar Bhargava**

Partner

Membership No.: 090572

UDIN: 25090572BMICTH3881



Place: New Delhi

Date: 28 May 2025



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Dated- 28<sup>th</sup> May, 2025

To,  
The Manager Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai- 400 001

Sub: Declaration in respect of Audit Report with unmodified opinion for the Financial Year ended March 31, 2025  
(Scrip Code: 530265)

Dear Sir,

In terms of the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification dated 25<sup>th</sup> May, 2016 read with SEBI's Circular no. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby declare that the Statutory Auditors of the Company, **M/s. Kumra Bhatia & Co.**, Chartered Accountants, (ICAI Firm Reg. No.002848N) have issued Audit Report with unmodified opinion on the Audited Financial Results of the Company for the financial year ended March 31, 2025.

Kindly take the same on your record for the Company.

Thanking You,  
Yours faithfully,  
For Sainik Finance & Industries Limited

  
Jagdish Chandra  
Chief Financial Officer



# **Sainik Finance & Industries Limited**

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E-mail : [info@sainik.org](mailto:info@sainik.org), [legal.secretarial@sainikmining.com](mailto:legal.secretarial@sainikmining.com)

Ref. No. ....

Dated .....

**EXTRACT OF THE MINUTES OF THE BOARD MEETING OF THE COMPANY SAINIK FINANCE & INDUSTRIES LIMITED HELD ON WEDNESDAY 28<sup>TH</sup> MAY, 2025 AT 12:15 P.M. AT THE 7TH FLOOR, OFFICE TOWER, AMBIENCE MALL, N.H.-48, GURUGRAM, HARYANA- 122002.**

**APPROVAL OF THE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER/ FINANCIAL YEAR ENDED ON 31<sup>ST</sup> MARCH, 2025 ALONG WITH A STATEMENT OF ASSETS & LIABILITIES AND CASH FLOW STATEMENT OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON 31<sup>ST</sup> MARCH, 2025 AS REVIEWED BY THE AUDIT COMMITTEE**

**RESOLVED THAT** on the recommendation of Audit Committee, the Financial Results of the Company for the Quarter / Financial Year ended on 31<sup>st</sup> March, 2025 alongwith a Statement of Assets & Liabilities and Cash Flow Statement of the Company for the year ended as at 31<sup>st</sup> March, 2025 duly examined & reviewed by the Audit Committee as placed before the Board Meeting be and is hereby approved and taken on record.

**RESOLVED FURTHER THAT** Sh. Kuldeep Singh Solanki, Sh. Rudra Sen Sindhu, Sh. Sarvesh Sindhu, Directors of the Company be and are hereby severally authorized to sign the above said Financial Results of the Company on behalf of the Board of Directors of the Company and notify to all the Stock Exchanges wherein the shares of the Company are listed and to get the same published in the newspapers as per the requirements of the SEBI (Listing Obligations & Disclosures Requirement) Regulation, 2015."

**Certified True Copy**

**For Sainik Finance & Industries Limited**



**Piyush Garg**  
**Company Secretary**  
**M. No.: A62134**





**Annexure-1****Brief Profile of Sh. Ramesh Shah, Non -executive Independent Director of the Company:**

Name	Sh. Ramesh Shah (DIN 00029864)
Reason for change viz. re-appointment, <del>resignation, removal, death or otherwise</del>	Re-appointment
Date of re-appointment & term of re-appointment	June 25, 2025  Re-appointed as an Non-executive Independent Director) of the Company for a second term of 5 (five) consecutive years subject to the approval of shareholders of the Company at ensuing Annual General Meeting of the Company.
Brief profile	Sh. Ramesh Shah, is qualified Chartered Accountant and Cost Accountant. He has completed a bachelor's degree in science from University of Kashmir in the year 1977 and is a fellow member of the Institute of Chartered Accountants of India and is a qualified Cost Accountant. He has extensive experience of heading functions like statutory audit, taxation, accounts, finance, costing, MIS, internal and management audit, commercial, administration, material management, systems and controls, mergers, acquisition, takeovers etc.
Disclosure of relationships between directors	Sh. Ramesh Shah is not related to any Director of the Company

Date: 28/05/2025

To,  
The Board of Directors,  
**Sainik Finance & Industries Limited**  
Regd off: 129, Transport Centre, Rohtak Road  
Punjabi Bagh, New Delhi-110035

**Sub: Resignation from the Board and Committees of Sainik Finance & Industries Limited (the Company)**

Dear Sir/Madam,

I, Rudra Sen Sindhu S/o Late Sh. Mitter Sen Sindhu, R/o 23, Rajdoot Marg, Chanakyapuri, New Delhi -110021, Director of Sainik Finance & Industries Limited, do hereby tender my resignation from the Board of Directors and Committees of the Company with immediate effect, due to my other preoccupations.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies and other concerned authorities to give effect to the same.

Thanking You  
Yours sincerely,



**Rudra Sen Sindhu**  
**Director**  
**DIN: 00006999**



**Annexure-3**

**Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI Circular:**

<b>Sr. No.</b>	<b>Disclosure Requirement</b>	<b>Details</b>
1.	<b>Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del></b>	Mr. Rudra Sen Sindhu (DIN- 00006999) is resigned from the Directors of the Company with effect from the close of business hours of 28 <sup>th</sup> May, 2025 due to his preoccupation somewhere else.  He has also confirmed that there is no other material reason other than what is stated in her resignation dated May 28, 2025
2.	<b>Date of <del>appointment</del>—/ cessation (as applicable) &amp; <del>term of appointment</del></b>	May 28, 2025
3.	<b>Brief profile ( in case of appointment of Director)</b>	Not applicable
4.	<b>Disclosure of relationship between directors ( in case of appointment of Director)</b>	Not applicable